## **UA FACULTY | STAFF INNOVATION PITCH COMPETITION**

May 11, 2023

## **TIMELINE & DETAILS**



## **PRIZES**

Alabama Power Foundation Innovative Technology Grand Prize \$15,000

The Alabama Power Foundation is sponsoring the \$15,000 grand prize that is awarded for the best technology-focused idea that has the potential to drive a new business or commercialization.

Entrepreneurial Growth Prize sponsored by Culverhouse College of Business \$10,000

The Entrepreneurial Growth Prize is awarded to any business idea that is most likely to scale or grow, either a non-profit or for-profit.

Office for Research and Economic Development Awards

First Prize = \$5,000 Second Prize = \$3,000 Third Prize = \$2.000

The Office for Research and Economic Development is sponsoring three awards for best innovative ideas from a technology track to develop products or services that can be patented or build businesses.

Division of Finance and Operations Staff Innovation Pitch Awards

First Prize = \$5,000 Second Prize = \$3,000 Third Prize = \$2,000

Division of Finance and Operations is providing three awards dedicated to staff innovative ideas.

In addition to prize money, winners are eligible for:

- Free co-working space at The EDGE
- Support for the advancement of their ideas with access to analytical and prototype development equipment at EDGE Labs
- Business coaching from numerous members of the community