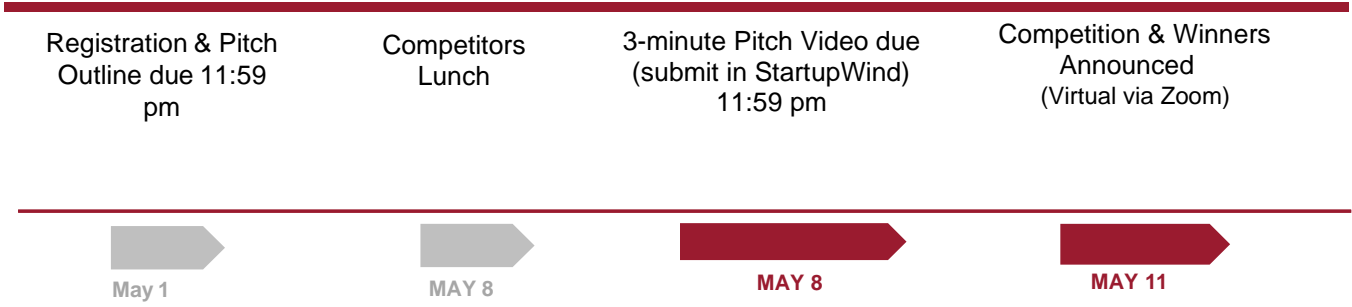


# UA FACULTY/STAFF INNOVATION PITCH COMPETITION

May 11, 2023

## TIMELINE & DETAILS



## PRIZES

Alabama Power Foundation Innovative Technology Grand Prize  
\$15,000

The Alabama Power Foundation is sponsoring the \$15,000 grand prize that is awarded for the best technology-focused idea that has the potential to drive a new business or commercialization.

Entrepreneurial Growth Prize *sponsored by Culverhouse College of Business*  
\$10,000

The Entrepreneurial Growth Prize is awarded to any business idea that is most likely to scale or grow, either a non-profit or for-profit.

### Office for Research and Economic Development Awards

First Prize = \$5,000  
Second Prize = \$3,000  
Third Prize = \$2,000

The Office for Research and Economic Development is sponsoring three awards for best innovative ideas from a technology track to develop products or services that can be patented or build businesses.

Division of Finance and Operations Staff Innovation Pitch Awards

First Prize = \$5,000

Second Prize = \$3,000

Third Prize = \$2,000

Division of Finance and Operations is providing three awards dedicated to staff innovative ideas.

In addition to prize money, winners are eligible for:

- Free co-working space at The EDGE
- Support for the advancement of their ideas with access to analytical and prototype development equipment at EDGE Labs
- Business coaching from numerous members of the community