

## 2020 Business Plan Competition Award Summary

### AWARDS

#### Edward K. Aldag Business Plan Competition Prizes

##### **Grand Prize of \$50,000**

The grand prize is awarded to a business (vs. an individual).

**First Prize**                      **\$5,000**

**Second Prize**                 **\$3,000**

**Third Prize**                    **\$2,000**

##### **Additional prizes of \$500 each**

- Best teamwork
- Best new idea
- Best social entrepreneurship idea
- Crowd favorite

#### Additional Prizes (provided to businesses)

Community Affairs Board of Directors Advisers Innovation and Entrepreneurship Award - **\$5,000**

Office of Research and Economic Development Award - **\$2,500**

Diversity Award - **\$1,500**



### ADDITIONAL AWARDS FOR ALL WINNERS

- One year of free co-working space at The EDGE
- Free consulting provided by accounting partners
- Free consulting provided by law firm partners
- Free business consulting
- Ability to apply to the summer 2020 Crimson Entrepreneurship Academy; this comes with a \$3,500 stipend to work on your business full time and learn in the focused program run at The EDGE.

### WHO'S ELIGIBLE

- Previous competitors (including 1st-prize and below) can compete with the same idea as long as they've made significant progress since the last year.
- Previous grand prize winners are unable to compete for the same idea again.
- A team may compete in the student track as long as they're within 1 year of graduation.

Last Modified:  
2/11/20