

JOSHUA R. PIERCE

Office Address:

University of Alabama
Culverhouse College Business
230 Alston Hall
Tuscaloosa, AL 35487

Contact Information:

joshua.pierce@ua.edu
205-348-8962

EDUCATION

Michigan State University
Ph.D. in Business Administration, 2007

Michigan State University
Master of Science in Economics, 2002

Michigan State University
Bachelor of Arts in Business Administration, 2000

FIELDS OF INTEREST

Banking, Corporate Finance, Financial Constraints, Labor Markets, Capital Structure, Econometrics

ACADEMIC APPOINTMENTS

University of Alabama Culverhouse College of Business
Robert Hunt Cochrane/Alabama Banker's Endowed Chair of Banking (2017-)

University of Kentucky Gatton College of Business
PNC Bank Associate Professor of Finance (2013-2017)
University of Kentucky Faculty Fellow (2016-2017)

University of South Carolina Moore School of Business
Assistant Professor of Finance (2007-2013)

University of Michigan Ross School of Business
Visiting Assistant Professor of Finance (various)

ACADEMIC AWARDS AND HONORS

University of Kentucky Faculty Fellow, 2016

Nominated College Excellence Faculty Teaching Award, College of Communications and Information,
University of Kentucky, 2016

Fulbright Specialist Roster Recipient, 2015

Research Affiliates/Michael Brennan Best Paper Award, *Review of Financial Studies*, 2014

Beta Gamma Sigma Outstanding MBA Teacher of the Year, University of Kentucky, Gatton College of Business, 2014

BlackRock/Michael Brennan Best Paper Award, *Review of Financial Studies*, 2011

Semifinalist for the Best Paper in Corporate Finance at Financial Management Association, 2011

Exploration Scholars Research Program Award, University of South Carolina Honors College, Undergraduate Research Advisor, 2010

Nominated University of Michigan Ross School of Business Annual Teaching Award (1 of 4 faculty business school wide), Multiple Times

Sigma Phi Epsilon, University of Michigan Ross School of Business Professor of the Month, November 2006

PROFESSIONAL ACTIVITIES AND ORGANIZATIONS

INVITED PAPER PRESENTATIONS/DISCUSSANT/PROGRAM COMMITTEE

Session Organizer: Financial Management Association, 2018

Discussant: European Financial Management Association, 2018

Session Chair: European Financial Management Association, 2018

Presenter: European Financial Management Association, 2018

Program Committee: Financial Management Association European Conference, 2018

Track Chair: Southern Finance Association, 2017

Program Committee: Financial Management Association, 2016

Session Organizer: Financial Management Association, 2016

Discussant: Northern Finance Association, 2015

Session Chair: Financial Management Association, 2015

Program Committee: Financial Management Association, 2015

Presenter: Western Finance Association Annual Meeting, 2013

Session Chair: Financial Management Association Annual Meeting, 2012

Discussant: Financial Management Association Annual Meeting, 2012

Presenter: Centre for Analytical Finance Research Conference, Indian School of Business, 2011

Session Chair: Financial Management Association Annual Meeting, 2010

Discussant: Financial Management Association Annual Meeting, 2010

Session Organizer: Southern Finance Association Annual Meeting, 2009

Presenter: Western Finance Association Annual Meeting, 2008

Session Chair: Financial Management Association Annual Meeting, 2007

Discussant: Financial Management Association Annual Meeting (2 papers), 2007

Presenter: Western Finance Association Annual Meeting, 2006

Discussant: Financial Management Association Annual Meeting (2 papers), 2004

INVITED PAPER PRESENTATIONS

University of North Carolina-Chapel Hill
University of Georgia
West Virginia University
University of Tennessee
Cornell University
University of South Carolina
Purdue University
Miami University
University of Nebraska

University of North Carolina-Charlotte
Georgia State University (2)
University of Pittsburgh
University of Texas-Dallas
University of Kentucky
Texas A&M University
Clemson University
Texas Tech University
University of Alabama

REVIEWER

Journal of Finance
Review of Financial Studies
Journal of Labor Economics
Journal of Financial and Quantitative Analysis
Management Science
Journal of Economics and Management Strategy
Journal of Corporate Finance
Review of Economics and Statistics
Financial Management
Financial Review
Journal of Marketing
Pacific Basin Finance Journal
Asian Pacific Management Review
Journal of Sports Economics

SERVICE

Fulbright Scholar Host (2016-2018)
Teaching Excellence Team, University of Kentucky (2016-2017)
Staff and Faculty Development Committee, University of Kentucky (2016-2017)
Speaker, Kentucky Treasury Management Association Annual Meeting (2015)
K Week New Student Induction Ceremony, University of Kentucky (2014)
Committee Member, MBA Program Policy Committee, University of Kentucky (2013-2014)
Speaker, University of South Carolina Moore School of Business, Business Breakfast Series (2013)
Faculty Advisor, University of South Carolina Moore School of Business Finance Club (2009-2013)
Faculty Advisor, University of South Carolina Moore School of Business Investment Association (2010-2013)
Faculty Advisor, University of South Carolina Moore School of Business CFA Challenge (2010-2013)
Faculty Advisor, University of Michigan Journal of Business (2007-current)
Seminar Series Coordinator, Department of Finance, University of South Carolina (2011-2013)
Committee Member, Undergraduate Program Faculty Committee, University of South Carolina (2011-2013)

PUBLICATIONS

“New Evidence on Managerial Labor Markets: An Analysis of CEO Retreads” (with C. Edward Fee and Charles J. Hadlock), forthcoming, ***Journal of Corporate Finance***.

“Robust Models of CEO Turnover: New Evidence on Relative Performance Evaluation” (with C. Edward Fee, Charles J. Hadlock, and Jing Huang), forthcoming, **Review of Corporate Finance Studies**, (covered by *Columbia Law School: Corporations and Capital Markets*).

“Bank Debt, Flexibility, and the Use of Proceeds from Asset Sales” (with C. Edward Fee, Hoontaek Seo, and Shan Yan), **Journal of Financial Services Research**, August 2014, 46-1, pp. 77-97.

“Managers With and Without Style: Evidence using Exogenous Variation” (with C. Edward Fee and Charles J. Hadlock), **Review of Financial Studies**, March 2013, 26-3, pp. 567-601. (*Research Affiliates/Michael Brennan Best Paper Award, Lead Article, and covered by the Harvard Law School Forum on Corporate Governance and Financial Regulation*)

“What Happens in Acquisitions? Evidence from Brand Sales and Advertising Expenditures” (with C. Edward Fee and Charles J. Hadlock), **Journal of Corporate Finance**, June 2012, 18-3, pp.584-597.

“New Evidence on Measuring Financial Constraints: Moving Beyond the KZ Index,”(with Charles J. Hadlock), **Review of Financial Studies**, May 2010, 23-5, pp. 1909-1940. (*BlackRock/Michael Brennan Best Paper Award*)

“Investment, Financing Constraints, and Internal Capital Markets: Evidence from the Advertising Expenditures of Multinational Firm,”(with C. Edward Fee and Charles J. Hadlock), **Review of Financial Studies**, June 2009, 22-6, pp.2361-2392.

“Promotions in the Internal and External Labor Market: Evidence from Professional Football Coaching Careers,” (with C. Edward Fee and Charles J. Hadlock), **Journal of Business**, March 2006, 79-2, pp. 821-850.

“Business School Rankings and Business School Deans: A Study of Nonprofit Governance,”(with C. Edward Fee and Charles J. Hadlock), **Financial Management**, Spring 2005, 39, pp. 143-166

TEACHING

University of Kentucky Gatton College of Business

Courses Taught: Corporate Finance (MBA)

Honors Capstone Project

Real Estate

Teaching Ratings: (1=lowest, 5=highest) 4.75

University of South Carolina Moore School of Business

Courses Taught: Real Estate Finance (Professional MBA)
Corporate Investment Decisions (Case Based-Undergraduate)
Finance for the Non-Financial Manager (Executive Education)
Custom Programs (Executive Education)
Teaching Ratings Average: (1=lowest, 5=highest) 4.77

University of Michigan Ross School of Business

Courses Taught: Financial Management (BBA-Core),
Case Based Financial Modeling (BBA-Capstone)
Teaching Ratings Average: (1=lowest, 5=highest) 5.00
Financial Management (MBA-Core), Financial Institutions (MBA)
Corporate Financial Policy (MBA)
Teaching Ratings Average: (1=lowest, 5=highest) 4.80

Michigan State University Eli Broad College of Business

Courses Taught: Financial Management, Advanced Corporate Finance
Business Policy and Strategic Management
Teaching Ratings Average: (1=lowest, 5=highest) 4.65

DOCTORAL DISSERTATION COMMITTEES

Jing Huang (2012) Essays in Corporate Finance